

PRESS RELEASE

For Immediate Release

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PRESSURE SYSTEMS INC. PROMOTES EXECUTIVES

Commerce, CA ¾ Pressure Systems, Inc. (PSI) announces the promotions of six key executives:

- ◆ Mr. Tom Divird, formerly CEO has been appointed Chairman of the Board and Chief Executive Officer of Pressure Systems, Inc.
- ◆ Mr. Jim Wehri, formerly Chief Operating Officer, has been named President and Chief Operating Officer of Pressure Systems, Inc. assuming overall responsibilities of the day-to-day business activities of all PSI Divisions.
- ◆ Mr. Eric Dickelman, formerly Chief Financial Officer, is appointed Vice President and Chief Financial Officer of PSI, Inc.
- ◆ Mr. Mark DeWitt, formerly General Manager of ABLE Engineering, is promoted to Vice President and General Manager of ABLE Engineering Co., Inc.
- ◆ Mr. Chris McCauley, formerly General Manager of Programmed Composites, is promoted to Vice President and General Manager of Programmed Composites, Inc.
- ◆ Mr. Gary Kawahara, formerly General Manager of Pressure Systems Division, is promoted to Vice President and General Manager of Pressure Systems Division.

Pressure Systems, Inc. is comprised of three (3) operating companies that supply satellite and launch vehicle components and subsystems: Pressure Systems (PSI), Programmed Composites (PCI) and ABLE Engineering provide propulsion tanks, composite spacecraft structures, space deployable stable structures and solar array systems. The majority stockholder of PSI, Windward Capital Partners, is a privately owned New York based investment firm.